Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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|  |  |  |  |
| **Code :** | **18PA2013** | **Duration :** | **3hrs** |
| **Sub. Name :** | **STRATEGIC BUSINESS REPORTING** | **Max. Marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

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| **Q. No.** | **Sub Div.** | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. | a. | List out the basic principles of corporate governance. | CO1 | 3 |
| b. | Explain the importance of business ethics. | CO1 | 3 |
| c. | Define corporate social responsibility. | CO1 | 3 |
| d. | Explain briefly the CSR principles and strategies. | CO2 | 3 |
| e. | Explain the ethical issues in financial reporting. | CO1 | 8 |
| **(OR)** | | | | |
| 2. | a. | Define revenue. | CO1 | 3 |
| b. | Define intangible assets. | CO1 | 3 |
| c. | How to determine the transaction price? | CO1 | 3 |
| d. | How to measure the recoverable amount of the asset? | CO1 | 3 |
| e. | Explain the principles of deferred tax payment. | CO2 | 8 |
|  |  |  |  |  |
| 3. | a. | State the objectives of financial reporting. | CO1 | 5 |
| b. | Explain the specific purpose of financial reporting. | CO1 | 5 |
| c. | Briefly explain the impairment of financial assets. | CO1 | 10 |
| **(OR)** | | | | |
| 4. | a. | Explain the general purpose of financial reporting. | CO1 | 5 |
| b. | Explain the good will policies. | CO1 | 5 |
| c. | Explain the various types of corporate social responsibilities. | CO1 | 10 |
|  |  |  |  |  |
| 5. | a. | Write the format of cash flow statement. | CO2 | 10 |
| b. | Explain the different models of revenue recognition. | CO1 | 10 |
| **(OR)** | | | | |
| 6. | a. | Briefly explain the different types of lease. | CO1 | 10 |
| b. | Write the format of funds flow statement. | CO2 | 10 |
|  |  |  |  |  |
| 7. | a. | Explain the provisions for unrealized profit. | CO1 | 5 |
| b. | Explain the implementation of contingencies (IAS 37) | CO1 | 5 |
| c. | Explain the various aspects regarding events after reporting period (IAS 10) | CO1 | 5 |
| d. | Explain the three important criteria for investment properties. (IAS 40) | CO1 | 5 |
| **(OR)** | | | | |
| 8. | a. | Explain the importance of intangibles (IAS 38). | CO1 | 5 |
| b. | Explain the significance of sale and leaseback lease. | CO1 | 5 |
| c. | State the two different types of employee pension accounting policies (IAS 19). | CO1 | 5 |
| d. | Explain the key factor as of employee short term benefits. | CO1 | 5 |
|  | | **Compulsory:** |  |  |
| 9. | a. | Analyse the importance of fair value measurement. | CO1 | 5 |
| b. | Explain the various benefits of corporate reporting. | CO1 | 15 |